

**FORM VAT 240**

[See rule 34(3)]

**AUDITED STATEMENT OF ACCOUNTS UNDER SECTION 31(4) OF THE KVAT ACT, 2003  
CERTIFICATE**

Certified that I, \_\_\_\_\_ being a **Chartered Accountant/ Sales Tax /VAT Act Practitioner**, have audited the accounts of **M/s** \_\_\_\_\_ (Name and address of the dealer) having registration No. (TIN) \_\_\_\_\_ for the year ending **31.03.2015** and that subject to my / our observations and Comments about non-compliance, short comings and deficiencies in the returns filed by the dealer, as Given in the attached report.

- (1) the books of account and other related records and registers maintained by the dealer are sufficient for the verification of the correctness and completeness of the returns filed for the year
- (2) the total turnover of sales declared in the returns include all the sales effected during the year
- (3) the total turnover of purchases declared in the returns include all the purchases made during the year.
- (4) The adjustment to turnover of sales & purchases is based on the entries made in the books account for the year;
- (5) The deductions from the total turnover including deduction on account of sales returns claimed in the return are in conformity with the provision of the law;
- (6) The classification of goods sold, rate of tax applicable and computation of output tax and net tax payable as shown in the return is correct;
- (7) The computation of classification of goods purchased, the amount of input tax paid and deductions of input tax credit claimed in the return is correct and in conformity with the provisions of law,
- (8) The utilization of statutory form under the KVAT Act,2003 and the CST Act,1956 is for valid purposes and
- (9) Other information given in the returns is correct and complete.

Summary of the additional tax liability or additional refund due to the dealer on audit for the year are as follows:-

Sl. No.	Particulars	Amount as Per return (in Rs)	Correct amount Determined On audit (in Rs)	Difference (in Rs)
1	Output tax payable under the KVAT Act,2003			
2	Input tax deduction claimed under Section 10			
3	Ineligible input tax deduction under Section 11			
4	Refund of excess input tax credit claimed in the Return			
5	Any other item (specify)			
6	Tax payable under the CST Act, 1956			

The dealer has been advised to file revised returns for the period / month .....and,

- (i) Pay differential tax liability of Rs.....with interest of Rs.....And penalty of Rs.....
- (ii) Claim refund of Rs.....and
- (iii) Revise the opening / closing balance of input tax credit of Rs.....

(Note: Strike out whichever is not applicable)

Place :

Signature

Date :

Name  
Enrollment / Membership No

**Enclosures:**

1. Copies of Profit and Loss account and Balance Sheet
2. Audit Report it Parts 1, 2 and 3

PART-1  
GENERAL INFORMATION

1	Name of the dealer		
2	Registration Certificate No. (TIN)		
3	(i)	Status of the dealer (specify whether proprietor, etc.)	
	(ii)	If partnership firm, name of all the partners	
4	Trade name and full address of the principal place of business		
5	(i)	Full address of all additional places of business in the state	
	(ii)	Full address of all additional places of business outside the state	
6	Address of any branch or unit in the state having a different registration Number (TIN)		
7	Nature of business (Specify whether manufacturer, reseller, works Contractor, etc.)		
8	Description of 10 major goods sold		
9	Whether opted for composition or not		
10	Whether permitted under special accounting scheme or not		
11	Whether availing incentive as a new industrial unit (specify whether Exemption / deferment )		
12	Whether registered under the KTEG Act, 1979 and enrolled / registered Under the KTPTC & E Act, 1976		
13	Books of account maintained		
14	List of books of account examined		
15	Method of valuation of opening and closing stocks		

PART-2  
PARTICULARS OF TURNOVERS, DEDUCTIONS AND PAYMENT OF TAX

1	Total and taxable turnovers			
2	Deductions claimed under the KVAT Act, 2003 (specify in Respect of each deduction its nature and whether, it is in Order and supported by prescribed documents)			
3	DETAILS OF TAXABLE SALES WITHIN THE STATE			
	Description of goods	Taxable turnover	Rate of tax	Tax payable
4	DETAILS OF PURCHASES AND RECEIPTS			
	Total value of purchases and receipts			
	Imports			
	Inter-state purchases			
	Inter-state stock transfer			
	Purchases from registered dealers within the State			
	Purchases from un-registered dealers within the State			
5	DETAILS OF INPUT TAX PAID ON PURCHASES :			
	Description of goods	Taxable turnover	Rate of tax	Tax paid

6	Description of input tax paid on purchases eligible for deduction (give details of capital Goods separately and specify whether calculated on the basis of partial rebating formula)			
	Description of goods	Taxable value	Rate of tax	Tax paid
7	Details of input tax paid on purchases ineligible for deduction (give details of capital Goods and special rebate separately and specify whether calculated on the basis of partial Rebating formula )			
	Description of goods	Taxable value	Rate of tax	Tax paid
8	Details of input tax deduction claimed on purchases relating To inter-State sales and export sales (give details of capital Goods and special rebate separately and specify whether Calculated on the basis of partial rebating formula)			
9	Details of un-adjusted excess input tax credit carried over From the previous year and to the next year			
10	Total and taxable turnovers under the CST Act,1956			
11	Deduction claimed (specify in respect of each deduction Its nature, whether it is in order and supported by prescribed Documents)			
12	Details of taxable sales			
	Description of goods	Taxable turnover	Rate of tax	Tax payable

13	If the dealer has opted for composition indicate the type Of composition Scheme opted and details of the composition Amount paid, its rate and the basis						
14.1	Details of returns filed						
	Month / Quarter	Due Date	Date of Filing	Tax paid	Date of Payment of tax	Penalty paid	Interest Paid
15	Details of inspection of the business premises/ books of account of the dealer by Departmental authorities on inspection/ visit						
	Date of visit/ Inspection	Designation of the officer	Additional Tax Assessed	Penalty levied	CF collected		

Note: Trading account in respect of each class of goods and manufacturing account in respect of each class of goods (whether taxable or not) along with accounting ratios on sales and other Non-sale transactions has to be furnished separately. Wherever the Profit and Loss Account and Balance Sheet contain the details of transactions made outside the State, then the details Relating to transactions within the State shall be suitably computed and declared separately.

## PART-3

**PARTICULARS OF DECLARATIONS AND CERTIFICATES**

1	Details of sales as commission agent						
	Total amount	Amount covered by Form VAT 140	No. of forms filed				Balance
2	Details of purchases as commission agent						
	Total amount	Amount covered by Form VAT 145	No. of forms filed				Balance
3	Details of tax deducted at source from the amounts payable to the dealer						
	Total amount	Amount covered by Form VAT 156/158/161	No. of forms filed				Balance
4	(i) Stock of declarations/ certificates/ delivery notes under the KVAT Act, 2003	Form VAT 140	Form VAT 145	Form VAT 156	Form VAT 158	Form VAT 161	Form VAT 505
	Opening Stock						
	Forms obtained during the year from CTD						
	Forms utilized during the year						
	Loss, if any						
	Closing Balance						
	(ii) Details of any misuse of forms						
5	(1) Stock of declarations/ certificates under the CST Act, 1956	Form C	Form EI	Form EII	Form F	<b>Form H</b>	
	Opening Stock						
	Forms obtained during the year from CTD						
	Forms utilized during the year						
	Loss, if any						
	Closing Balance						
	(2) Details of any misuse of C Forms						

The above audit report enclosed to my / our certificate is true and correct.

Place  
Date

Signature  
Name